



YULON MOTOR CO., LTD. 2026Q1 Investor Conference

2026/05/20

Agenda

Time		Agenda	Speaker
13 : 30~13 : 35		Opening Remarks	Chien Hui Li – Senior Vice President
13 : 35~13 : 45		2026Q1 Operating Results	Che-Yu Cho – Assistant Vice President
13 : 45~14 : 00		Q&A	Chien Hui Li – Senior Vice President Hsun-Kuei Hsieh– Assistant Vice President Che-Yu Cho – Assistant Vice President

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Presentation Outline

TWSE : 2201

01.

Industry Overview

Overview of Taiwan's
Automotive Market

02.

Financial Statements

Consolidated
Comprehensive Income
Statements

Consolidated Balance
Sheets

Consolidated Cash Flow
Statements

03.

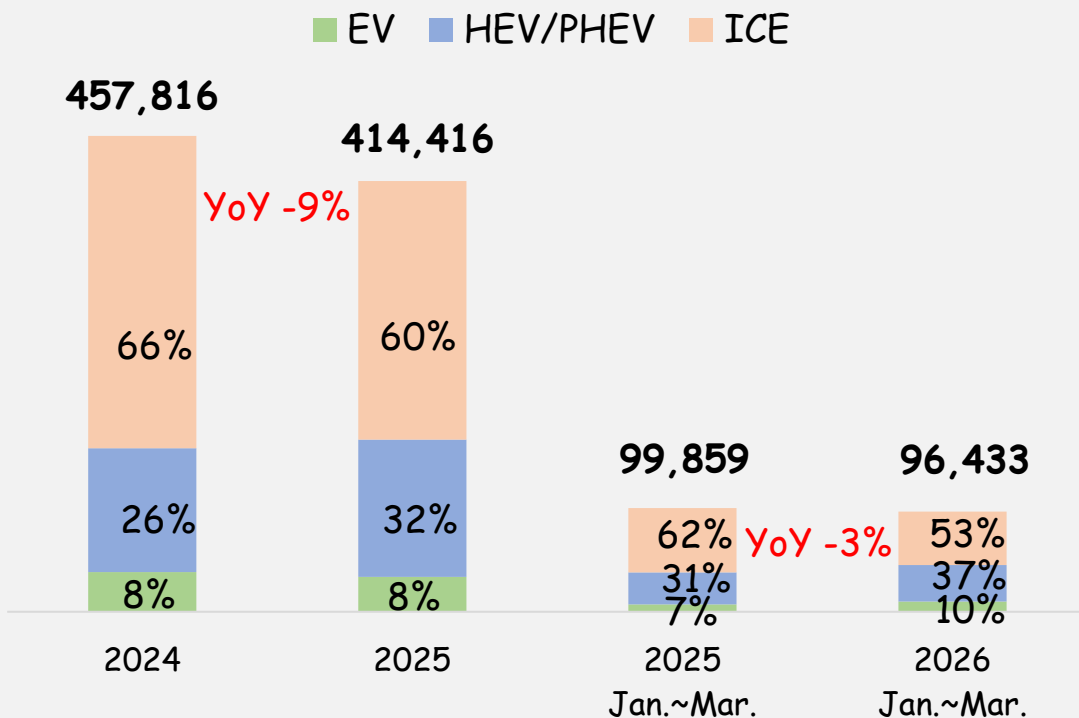
Operating Results

2026Q1
Progress of Core
Operational Strategies

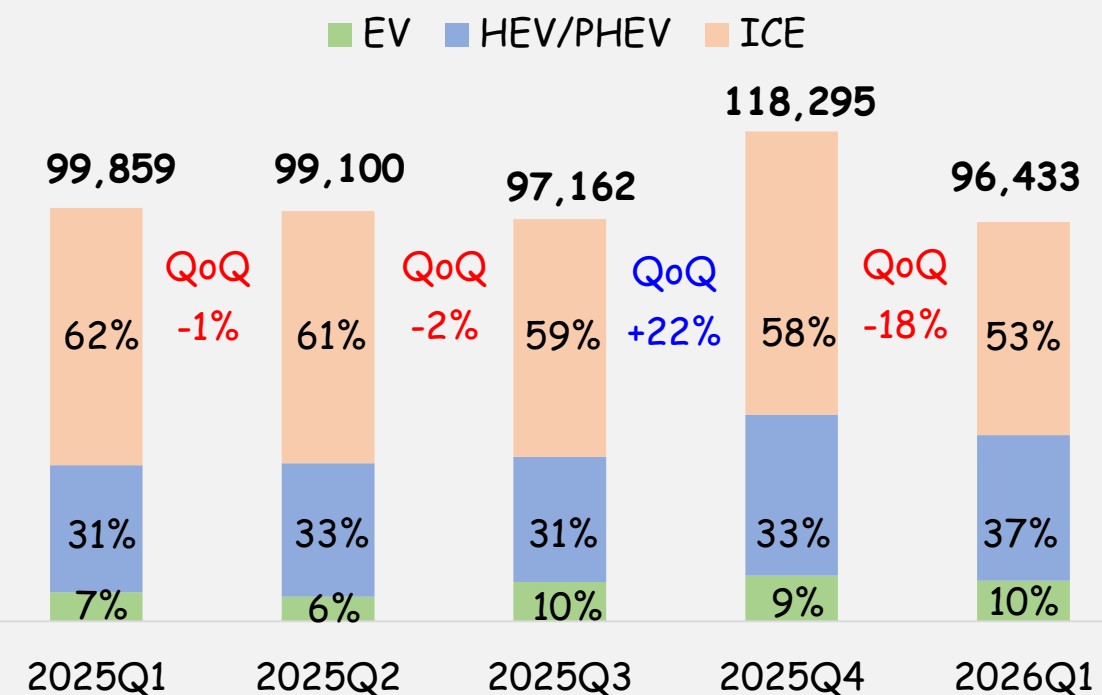
Industry Overview _ Overview of Taiwan's Automotive Market

TWSE : 2201

New Vehicle Registrations over the Past Three Years



New Vehicle Registrations over the past five quarters



2026Q1 New Vehicle Registrations : 96,433 units.



ICE

YoY% **-17%**



EV

YoY% **39%**



HEV/PHEV

YoY% **15%**

- In the first quarter of 2026, Taiwan's new vehicle market entered a period of adjustment, with overall registration momentum moderating from previous levels, particularly amid a more pronounced slowdown in demand for ICE vehicles.
- Electrified and energy-efficient vehicles maintained an upward growth trajectory. As market uncertainties gradually subside, automotive market momentum is expected to steadily stabilize and recover in the coming periods.

02. Financial Statements

Consolidated Comprehensive Income Statements

Consolidated Balance Sheets

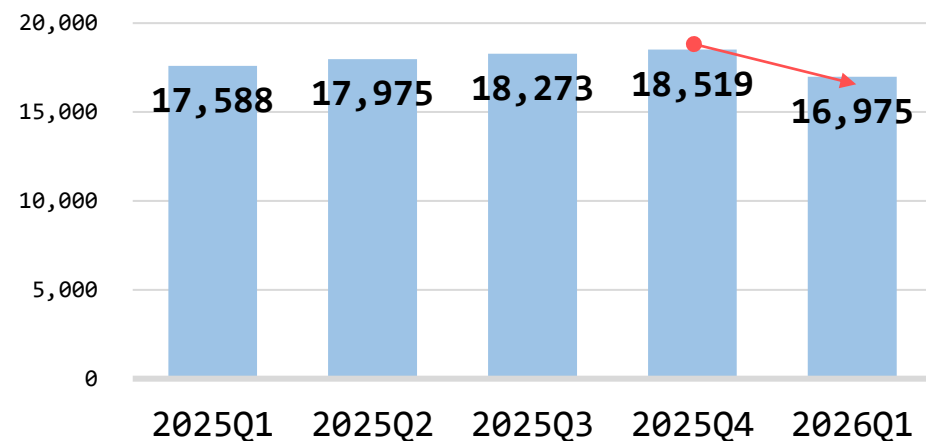
Consolidated Cash Flow Statements

Consolidated Comprehensive Income

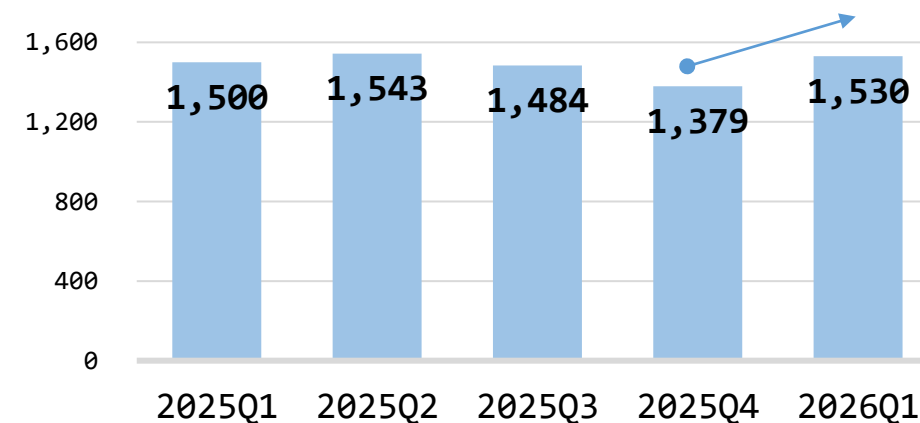
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NTD \$ Million

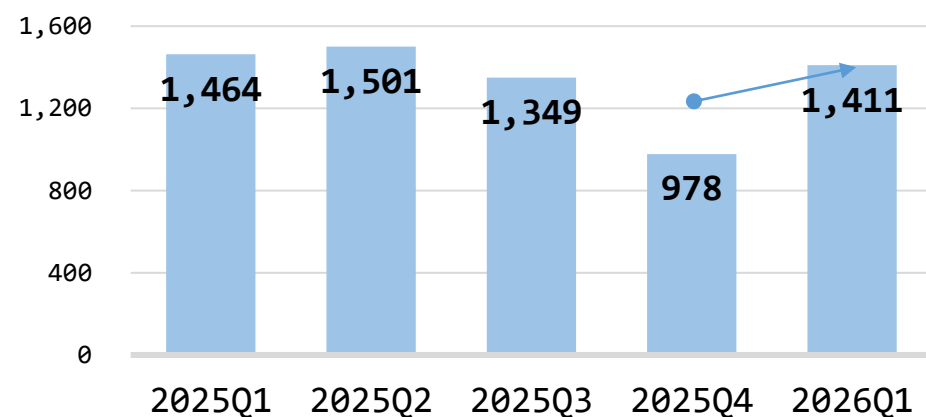
Operating Revenue



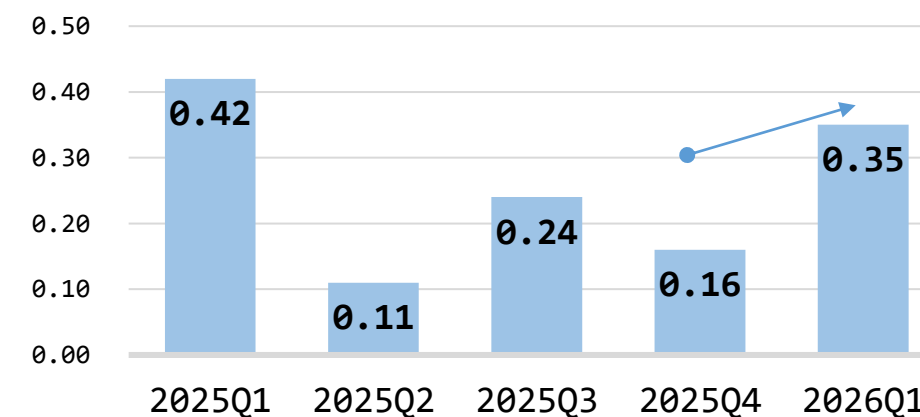
Operating Income



Net profit before income tax



EPS

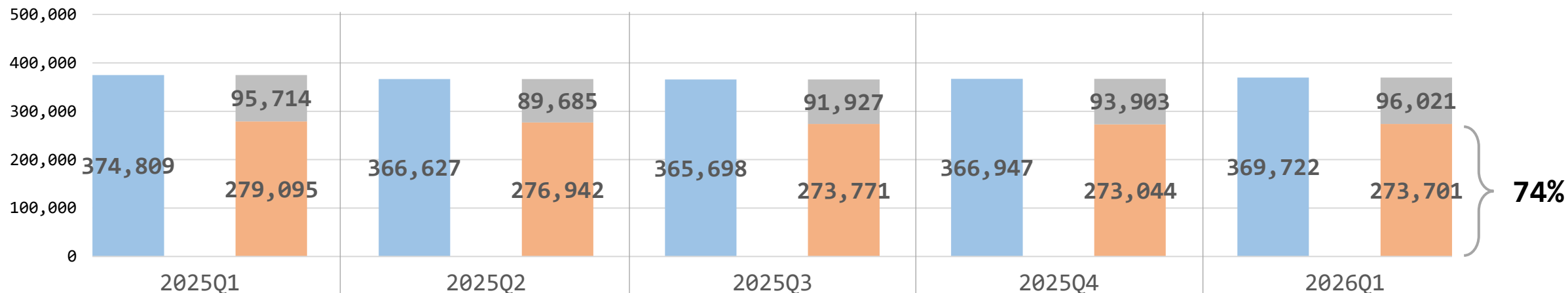


- In the first quarter of 2026, revenue declined year-over-year, primarily attributable to overall automotive market demand moderation and a decrease in financial services income. Nevertheless, supported by ongoing cost structure optimization and disciplined expense control measures, operating profit still increased year-over-year.

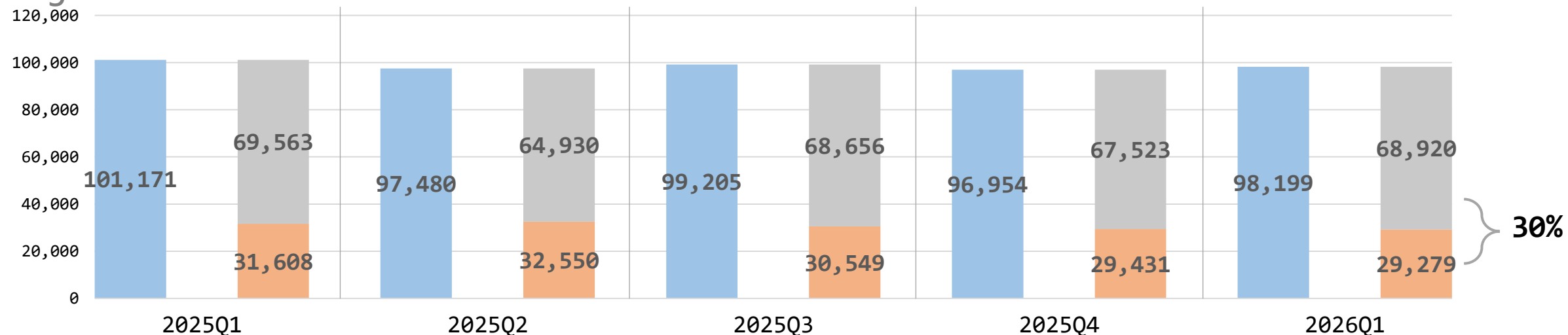
Consolidated Balance Sheets

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NTD \$ Million



Excluding TAC



■ Total Assets ■ Total Liabilities ■ Total Equity

NTD \$ Million

Consolidated Cash Flow Statements

	2026/Jan.~Mar. Amount	2025/Jan.~Mar. Amount	YoY%
Operating activities	3,825	4,195	-9%
Investing activities	(2,727)	(907)	-201%
Financing activities	(15)	(5,217)	100%
Effects of exchange rate changes on the balance of cash held in foreign currencies	96	137	-29%
Net decrease in cash and cash equivalents	1,179	(1,792)	166%
Cash and cash equivalents at the beginning of the period	11,839	14,015	-16%
Cash and cash equivalents at the end of the period	13,018	12,223	7%

- Cash inflow from operating activities remained positive, supporting the Company's day-to-day operations and liquidity management.
- Cash outflow from investing activities increased, primarily reflecting dynamic adjustments to the investment portfolio in response to market conditions and asset allocation levels.
- Overall cash levels remained robust, successfully balancing liability management, capital preservation, and yield-generating investment opportunities.

03. Operating Results

2026Q1 Progress of Core Operational Strategies

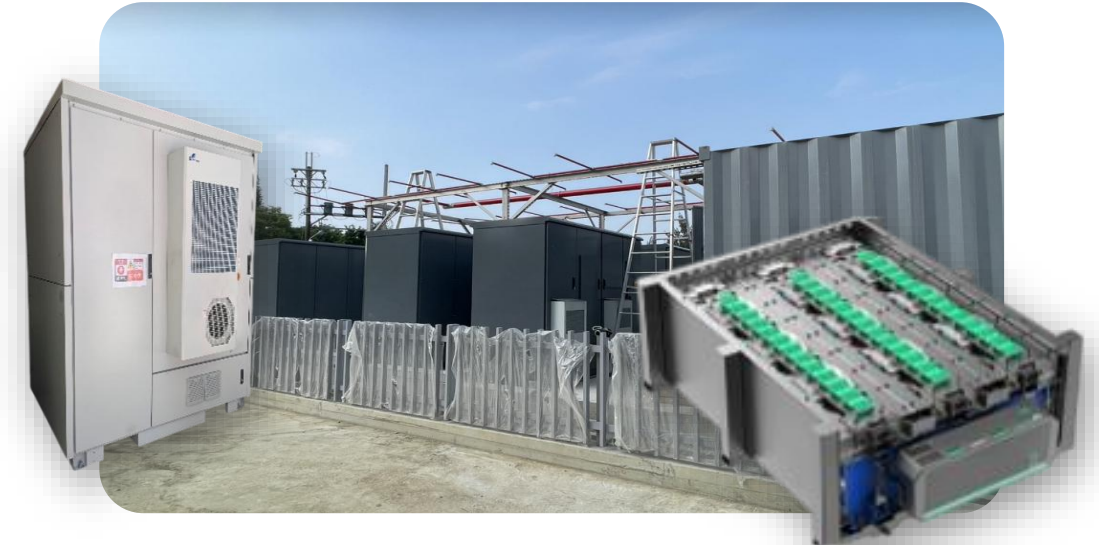
2026Q1 Progress of Core Operational Strategies

Vehicle Manufacturing



- 1 Strengthen cost structure optimization to enhance overall operational efficiency.
- 2 Advance product localization certification processes to enhance domestic manufacturing capabilities.
- 3 Deploy automated inspection systems to improve process quality and production efficiency.

Energy Development



- 1 Maintain stable battery contract manufacturing services, sustaining existing production scale.
- 2 Expand behind-the-meter energy storage business and build engineering operation and maintenance capabilities.
- 3 Integrate group alliance resources to develop battery inspection, diagnostics, and maintenance capabilities.

2026Q1 Progress of Core Operational Strategies

Asset Development



- 1 Yulon City continues to operate steadily, supporting regional foot traffic flow and consumption momentum.
- 2 Strengthen asset maintenance and management to enhance overall income efficiency.
- 3 Seek external industry resources to create opportunities for transformation and growth.

Overseas Business



- 1 Strengthen the existing business foundation and expand the functionality of overseas operating platforms.
- 2 Leverage the Group's core capabilities to cultivate growth momentum in overseas businesses.
- 3 Focus on emerging market opportunities and explore potential investment and partnership initiatives.

2026 ESG Initiatives_Environmental Sustainability

■ Bridging Ecology and Transportation — Yulon Motor and Highway Bureau Join Forces to Create the First "Highway Ecological Tree Island" on Highway 61

On April 23, Yulon Motor in collaboration with the Central Region Office of the Highway Bureau (MOTC) co-launched the “Encountering Happiness on the Highway, Planting Forests of Hope: Miaoli Highway Ecological Tree Island Project” at the Xinpu section of Highway 61 in Tongxiao Township. Together, we planted 1,000 seedlings donated by Yulon Motor, comprising 59 native species from Miaoli's low-elevation mountain areas. This initiative establishes Taiwan’s first ecological tree island along a highway.



The participating organizations included the Central Region Office and North District Project Office of the Highway Bureau, the Forestry and Nature Conservation Agency, the Forestry and Nature Conservation Section of the Miaoli, and the Tongxiao Township Office.



With a long-standing commitment to sustainability and local environmental issues, Yulon strives to leverage the power of mobility to plant forests across Taiwan.



Yulon Motor and ecological restoration volunteers rolled up their sleeves to plant native seedlings, restoring the Lowland areas of Taiwan.

2026 ESG Initiatives_ Corporate Governance

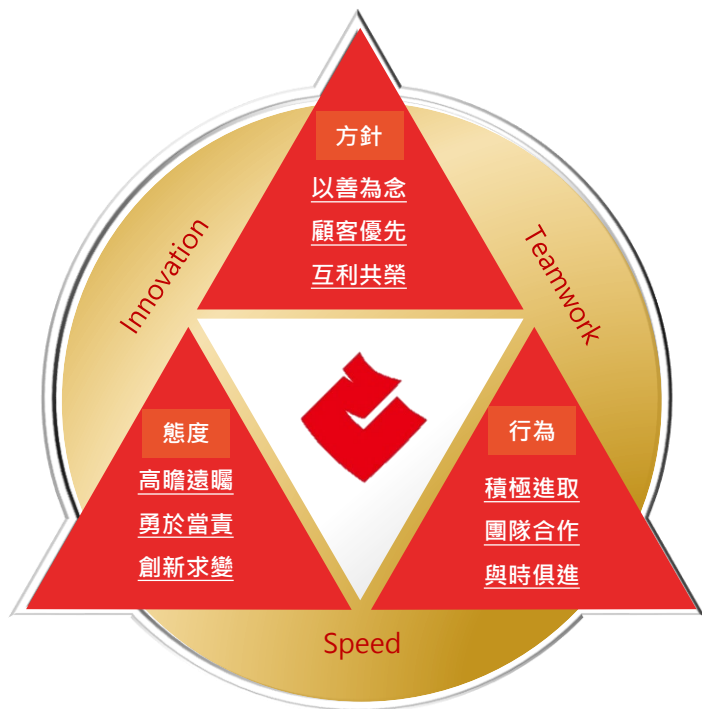
■ Yulon Motor Secures 12th Consecutive Year in Top 5% of Corporate Governance Evaluations, Solidifying Its Benchmark Status

The Taiwan Stock Exchange (TWSE) announced the results of the "12th Corporate Governance Evaluation" for 2025 on April 30. Yulon Motor has been honored with the highest distinction—ranking in the "Top 5% of Listed Companies"—for the 12th consecutive year. According to TWSE statistics, out of the 1,009 listed companies evaluated in this session, only 50 reached the top 5%. Among them, Yulon Motor is one of only 7 companies to have maintained this top-tier ranking for all 12 consecutive years.



One of Only 7 Companies:
Yulon Motor Hits 12-Year Streak in Top 5%
Governance Rankings.





以上說明

YULON MOTOR

